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# ANALYSIS OF CONTRIBUTION REPORT OF ELECTORAL TRUSTS – FY 2017-18

A Report by

Association for Democratic Reforms

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# Analysis of Contribution Report of Electoral Trusts for FY 2017-18

#### Introduction

The Election Commission of India (ECI) had circulated <u>Guidelines for submission of contribution reports of Electoral Trusts</u> on the 6<sup>th</sup> June, 2014 wherein instructions were issued to all the Electoral Trusts formed after January,'13 (and approved by the CBDT), to submit an Annual Report containing details of contributions received by the Electoral Trusts and disbursed by them to political parties in the interest of transparency.

These guidelines were issued to 7 Electoral Trusts <u>formed after January, 2013</u>, which included Satya Electoral Trust, Pratinidhi Electoral Trust, People's Electoral Trust, Progressive Electoral Trust, Janhit Electoral Trust, Bajaj Electoral Trust and Janpragati Electoral Trust. These guidelines are being sent by the ECI to all Electoral Trusts formed since then.

13 out of the 22 Electoral Trusts, registered with the CBDT, submitted their contribution details for FY 2017-18 to the ECI of which only 5 declared to have received any donations during that year. The following report of ADR analyses the details of donors of 5 Electoral Trusts <u>formed after January, 2013</u> and the contributions made by the Trusts to political parties during FY 2017-18. For a detailed report on the Electoral Trusts Scheme launched by the Central Government, the subsequent circular of the ECI in this regard and ADR's analysis of the donations report of the Electoral Trusts, please refer here; FY 2013-14, 2014-15, 2015-16, 2016-17.

# **Executive Summary**

#### 1. <u>Renewal of approval of Electoral Trusts</u>

According to Clause 5 (o) of the Electoral Trusts Scheme, 2013, the approval given to a registered Electoral Trust "shall be valid for the assessment year relevant to the financial year in which such application has been made and for a further period, **not exceeding three assessment years**, as may be specified in such approval" (emphasis added).

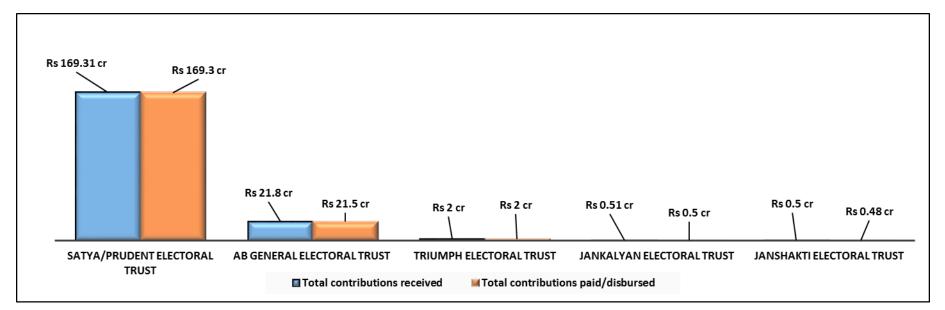
**Ten Electoral Trusts** submitted applications for **renewal** of the Trusts to the CBDT. Details of dates of renewal are available in the **Detailed Report**.

- 2. Overview of Contributions Report received by ECI from registered Electoral Trusts, FY 2013-14 to 2017-18
  - a. Out of the 22 registered Electoral Trusts, **13 Trusts** have been submitting copies of their Contributions report to the Election Commission, **consistently**, since their registration.
  - b. Satya/Prudent Electoral Trust is the only Trust to submit its Contributions report for all 5 years, FY 2013-14 to 2017-18.
  - c. There are 10 such registered Electoral Trusts that have either declared not receiving any contributions or have not submitted their reports, at all, since their registration. Refer <u>Detailed Report</u> for complete list of Electoral Trusts and their status of submission of contribution reports.
- 3. Details of the donations received by Electoral Trusts, FY 2017-18

As per the **letter dated** <u>11<sup>th</sup> Oct, 2017</u>, sent by the CBDT to ECI on the updated list of Electoral Trusts, there were a total of 21 Electoral Trusts. One more Electoral Trust, **AB General Electoral Trust**, was registered in 6<sup>th</sup> Dec, 2017 and the total now stands at 22 Electoral Trusts registered with the CBDT, **13** of whom have **submitted their contributions report**. Of these only 5 Trusts declared receiving contributions from various corporate houses and individuals.





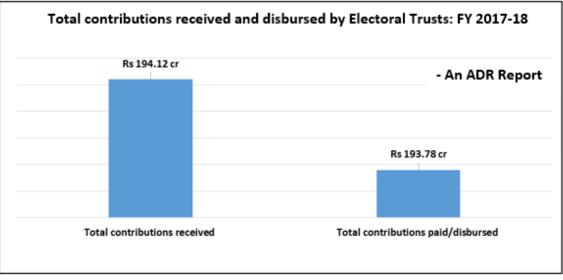


Graph: Donations received by Electoral Trusts, FY 2017-18



#### 4. <u>Contributions received and disbursed by Electoral Trusts during FY 2017-18</u>

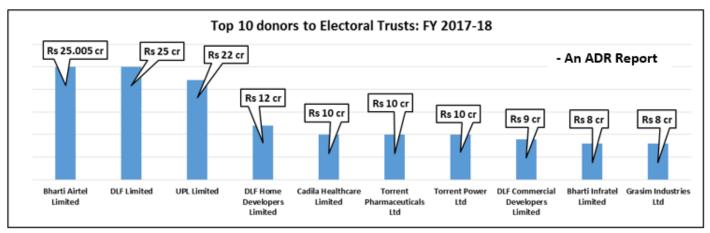
- a. According to the rules formulated by the Central Government, Electoral Trusts are required to donate **95% of** their total income to registered political parties in a financial year.
- b. 5 Electoral Trusts which have declared receiving contributions during FY 2017-18, have received a total amount of Rs 194.12 cr from corporates and individuals and distributed Rs 193.78 cr (99.82%) to various political parties.



Graph: Total contributions received and disbursed by Electoral Trusts during FY 2017-18

#### 5. Contributions made by Corporates and Individuals to Electoral Trusts, FY 2017-18

- a. <u>Bharti Airtel</u> contributed the highest amount worth **Rs 25.005 cr** amongst all donors of the Electoral Trusts, followed by <u>DLF Ltd.</u> With **Rs 25 cr** and <u>UPL Ltd</u> which contributed **Rs 22 cr**, to various Trusts.
- b. Only **two individuals**, Mr. Anil Kumar Gupta (**Rs 10 lakhs** to **Janshakti Electoral Trust**) and Mr. Sat Paul Mahajan (**Rs 11,000** to **Janshakti Electoral Trust**) have contributed to Electoral Trusts in FY 2017-18.
- c. **Top 10 donors** have donated **Rs 139 cr** to Electoral Trusts, which forms **71.61%** of the total donations received by the Trusts during FY 2017-18.

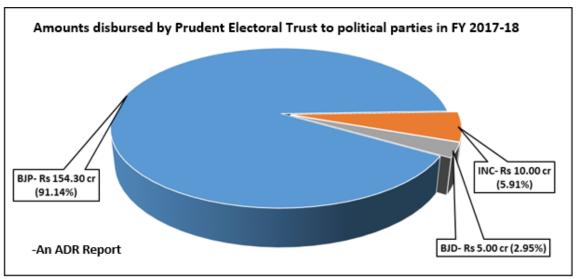


Graph: Top 10 donors to Electoral Trusts in FY 2017-18

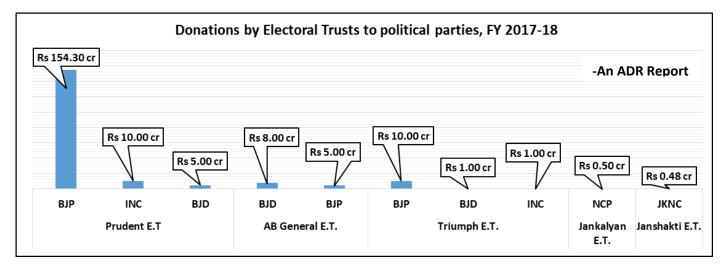


#### 6. Donations made by Electoral Trusts to Political Parties: FY 2017-18

- a. Prudent Electoral Trust donated Rs 154.30 cr to BJP while AB General Electoral Trust donated Rs 12.50 cr of its total income to BJP.
- b. 2 Electoral Trusts made contributions to only one political party each which includes NCP and JKNC.
- c. **Prudent Electoral Trust** and **AB General Electoral Trust** are the only two, who have **donated to 3 political parties each**, BJP, INC and BJD.
- d. **BJP alone received Rs 167.80 cr** or **86.59%** of the total donations received by all political parties from Electoral Trusts. **Other 4 political parties** include INC, BJD, NCP and JKNC received only **Rs 25.98 cr** collectively.



Graph: Donations disbursed by Prudent Electoral Trust to political parties in FY 2017-18



#### **Observations and Recommendations of ADR**

#### Observation

Before the transparency rules governing contributions to Electoral Trusts were formulated by the Central Government, 6 Electoral Trusts had donated a total amount of Rs 105 crores to the National Parties between FY 2004-05 and 2011-12. General Electoral Trust donated Rs 131.65 crores to 7 political parties during FY 2014-15 It is to be noted that the rules are not retrospective and hence these 6 Electoral Trusts *i.e.* General Electoral Trust, Electoral Trust, Harmony Electoral Trust, Corporate Electoral Trust, Bharti Electoral Trust and Satya Electoral Trust are not required to follow the transparency rules and declare their donor details.

The data in this report is sourced from the contribution report submitted by Electoral Trusts to the ECI which can be accessed from https://goo.gl/Dqgg5u Page 6 of 15 Page 6 of 15





#### Recommendations

1. Details of donors to these 6 Electoral Trusts remain unknown thereby leading to speculation on whether donations to these Trusts was only a means of getting tax exemption or a way to convert black money stashed in tax havens to white money in India.

Therefore, **details of donors** to these Electoral Trusts, which were, formed before the CBDT rules came into existence, should also be disclosed. Also, the same rules which apply to those Trusts formed after 31<sup>st</sup> January, 2013, should also apply to the above mentioned Trusts so as to improve transparency.

- 2. Clause 8(1) of the Electoral Trust Scheme, while explaining the process for withdrawal of approval states that "The CBDT may withdraw the approval granted under this Scheme if it is satisfied that the electoral trust has ceased its activities or its activities are not genuine or are not carried out in accordance with all or any of the conditions laid down under the Scheme" (emphasis added). Thus the approval of the 3 Electoral Trusts (Swadeshi, Jai Hind and People's Electoral Trusts), which have never received any contributions since their registration, should be withdrawn by appropriate authority.
- 3. The names of Electoral Trusts, currently, do not indicate the name of the Company/ group of companies which set up the Trusts. In order to have greater transparency regarding details of corporates which fund political parties, it would be ideal to include the name of the parent company in the name of the Electoral Trust.
- 4. Those Electoral Trusts, which have not responded to and complied with the guidelines circulated by the ECI should be heavily penalized as indicated in the notification issued by the ECI to the Trusts.
- 5. All Corporates should make details of their political contributions available in public domain through their websites (in annual reports or in a dedicated page) for increasing transparency in political financing.





# **Detailed Analysis**

### 1. Rules governing registration and functioning of Electoral Trusts

The **Central Government** amended the Income Tax Rules, 1962 on the 31<sup>st</sup> January, 2013 to **insert Rule 17CA** which **lists the functions of Electoral Trusts** approved by the Central Bureau of Direct Taxes (**CBDT**). The Central Government, also launched '**The Electoral Trusts Scheme**, **2013**' which specified the **eligibility and procedure for registration** as an Electoral Trust apart from laying down the format for their registration. The **amendment and the scheme were introduced for the registration of Electoral Trusts whose sole purpose was to fund registered political parties in a transparent manner. The notification can be accessed <u>here</u>.** 

For a detailed report on the Electoral Trusts Scheme launched by the Central Government, the subsequent circular of the ECI in this regard and ADR's analysis of the donations report of the Electoral Trusts, please refer here; FY 2013-14, 2014-15, 2015-16 and 2016-17.

### 2. Renewal of approval of Electoral Trusts

The Electoral Trust Scheme, 2013 specifies the procedure for **approval** of Electoral Trusts for registration and its **withdrawal** apart from providing details of **renewal of approval of registered Electoral Trusts.** According to Clause 5 (o) of the said Scheme, the approval given to a registered Electoral Trust "shall be valid for the assessment year relevant to the financial year in which such application has been made and for a further period, **not exceeding three assessment years**, as may be specified in such approval" (emphasis added).

Thus, for renewal, all registered Electoral Trusts are **mandated** to provide the **same documentation** as submitted at the time of initial approval of the Trust. The Scheme specifies that "...such renewal of approval may be granted after examining the application in the <u>same manner</u> as laid out for approval in this Scheme" (emphasis added).

**Ten Electoral Trusts** submitted applications for **renewal** of the Trusts to the CBDT. Details of dates of renewal available in the table below.

#### 3. Donations received by registered Electoral Trusts between FY 2013-14 and 2017-18

- Out of the 22 registered Electoral Trusts, **13 Trusts** have been submitting copies of their Contributions report to the Election Commission, **consistently**, since their registration.
- Satya/Prudent Electoral Trust is the only Trust to submit its Contributions report for all 5 years, FY 2013-14 to 2017-18.
- There are **10** such registered Electoral Trusts who either have declared **not receiving any contributions** or **have not submitted their reports, at all,** since their registration.
- Kalyan Electoral Trust has not even once submitted its Contributions report to the ECI since its registration in September, 2016.



	Status of co	ntributions repo	ort received by	/ ECI from Regi	istered Electora	al Trusts betw	een FY 2013-	14 and 2017-1	.8
S. No.	Name	Registered in state	Date of Approval by CBDT	Date of Renewal (if applicable)	FY 2013-14	FY 2014- 15	FY 2015- 16	FY 2016- 17	FY 2017- 18
1	Satya/Prudent Electoral Trust	New Delhi	19.12.2013	24.08.2016	Submitted	Submitted	Submitted	Submitted	Submitted
2	Samaj Electoral Trust	Kolkata, West Bengal	31.10.2014	15.09.2017	-	Submitted	Submitted	Submitted	Not Submitted
3	Triumph Electoral Trust	Chennai, Tamil Nadu	31.10.2014	1/1/2018	-	Submitted	Submitted – Nil*	Submitted	Submitted
4	Janta Nirvachak Electoral Trust	Mumbai, Maharashtra	30-01- 2015	17.07.2017	-	Submitted - Nil	Submitted - Nil	Submitted	Submitted - Nil
5	Paribartan Electoral Trust	Kolkata, West Bengal	28.05.2014	15-09-2017	-	Submitted - Nil	Submitted - Nil	Submitted	Submitted - Nil
6	New Democratic Electoral Trust	Mumbai, Maharashtra	29.12.2016	NA	-	-	-	Submitted	Submitted - Nil
7	Progressive Electoral Trust	Mumbai, Maharashtra	04.04.2014	19-12-2017	-	Submitted	Submitted - Nil	Submitted - Nil	Submitted - Nil
8	Janpragati Electoral Trust	New Delhi	21.04.2014	20.06.201 6	-	Submitted	Submitted - Nil	Submitted - Nil	Submitted - Nil
9	Bajaj Electoral Trust	Pune, Maharashtra	21.04.2014	NA	-	Submitted	Submitted - Nil	Not Submitted	Not Submitted
10	Janhit Electoral Trust	Tuticorin, Tamilnadu	04.04.2014	16.12.2016	Submitted - Nil	Submitted - Nil	Submitted - Nil	Submitted - Nil	Not Submitted
11	Swadeshi Electoral Trust	New Delhi	31.10.2014	3/10/2017	-	Submitted - Nil	Submitted - Nil	Submitted - Nil	Submitted - Nil
12	Jankalyan Electoral Trust	Mumbai, Maharashtra	18.09.2015	NA	-	-	Submitted - Nil	Submitted - Nil	Submitted
13	Jaihind Electoral Trust	Mumbai, Maharashtra	25.11.2016	NA	-	-	-	Submitted - Nil	Submitted - Nil
14	Gauri Welfare Association Electoral Trust	Jalgaon, Maharashtra	25-11- 2014	NA	-	Submitted - Nil	Submitted - Nil	Submitted - Nil	Not Submitted
15	People's Electoral Trust	Mumbai, Maharashtra	06.03.2014	16-01-2018	Submitted - Nil	Submitted - Nil	Submitted - Nil	Submitted - Nil	Submitted - Nil
16	Pratinidhi Electoral Trust	New Delhi	27.03.2014	NA	Submitted - Nil	Submitted - Nil	Submitted - Nil	Submitted - Nil	Not Submitted
17	Harmony Electoral Trust	Pune, Maharashtra	31.12.2014	NA	-	Submitted - Nil	Submitted - Nil	Submitted - Nil	Not Submitted
18	JAYBHARATH Electoral Trust	Coimbatore, Tamilnadu	25.04.2016	NA	-	-	Submitted - Nil	Submitted - Nil	Not Submitted
19	Bhartiya Socialist Republican Electoral Trust Association	New Delhi	31.10.2014	NA	-	Submitted - Nil	Not Submitted	Not Submitted	Not Submitted
20	Kalyan Electoral Trust	New Delhi	16.09.2016	NA	-	-	Not Submitted	Not Submitted	Not Submitted
21	Janshakti Electoral Trust	Jammu, J&K	29.09.2017	NA	Registered in Sept, 2017				Submitted
22	AB General Electoral Trust	Mumbai, Maharashtra	06.12.2017	NA		Registered in	n Dec, 2017		Submitted

 Table: Status of contributions report received by ECI from Registered Electoral Trusts between FY 2013-14 and 2017-18

 \*Submitted – Nil means that the Electoral Trust has declared receiving nil amount in that respective year

#### 4. Details of donations received by Electoral Trusts, FY 2017-18

- The due date for submission of audit reports to the ECI by the Electoral Trusts for the FY 2017-18 was 30<sup>th</sup> October, 2018.
- Of the 22 Trusts registered with the CBDT, **9** have not submitted their reports to the ECI for FY 2017-18, 8 others have declared receiving no donations in FY 2017-18.
- The **5** Electoral Trusts, which have declared receiving contributions during FY 2017-18, have received a total amount of **Rs 194.12** cr from corporates and individuals and distributed **Rs 193.78** cr (99.82%) to various political parties.

The data in this report is sourced from the contribution report submitted by Electoral Trusts to the ECI which can be accessed from https://goo.gl/Dqgg5u Page 9 of 15 Page 9 of 15





S. No.	Name	Date of submission	Total contributions received	Total contributions paid/disbursed
1	Satya/Prudent Electoral Trust	01.10.2018	Rs 169.31 cr	Rs 169.30 cr
2	AB General Electoral Trust	28-09-2018	Rs 21.80 cr	Rs 21.50 cr
3	Triumph Electoral Trust	11-06-2018	Rs 02.00 cr	Rs 02.00 cr
4	Jankalyan Electoral Trust	01-09-2018	Rs 0.51 cr	Rs 0.50 cr
5	Janshakti Electoral Trust	05.10.2018	Rs 0.50 cr	Rs 0.48 cr
6	Janta Nirvachak Electoral Trust	23-07-2018	Rs 0	Rs 0
7	Paribartan Electoral Trust	10-09-2018	Rs 0	Rs 0
8	New Democratic Electoral Trust	14-09-2018	Rs 0	Rs 0
9	Progressive Electoral Trust	28-09-2018	Rs 0	Rs 0
10	Janpragati Electoral Trust	24-09-2018	Rs 0	Rs 0
11	Swadeshi Electoral Trust	31-08-2018	Rs 0	Rs 0
12	Jaihind Electoral Trust	17-09-2018	Rs 0	Rs 0
13	People's Electoral Trust	06-07-2018	Rs 0	Rs 0
14	Bajaj Electoral Trust	Not Submitted	-	-
15	Janhit Electoral Trust	Not Submitted	-	-
16	Samaj Electoral Trust	Not Submitted	-	-
17	Gauri Welfare Association Electoral Trust	Not Submitted	-	-
18	Pratinidhi Electoral Trust	Not Submitted	-	-
19	Harmony Electoral Trust	Not Submitted	-	-
20	JAYBHARATH Electoral Trust	Not Submitted	-	-
21	Bhartiya Socialist Republican Electoral Trust Association	Not Submitted	-	-
22	Kalyan Electoral Trust	Not Submitted	-	-
	Total Table: Donations received a	<b>Rs 194.12 cr</b> (Rs 194,12,86,000)	<b>Rs 193.78 cr</b> (Rs 193,78,00,000)	

Table: Donations received and disbursed by Electoral Trusts, FY 2017-18

- <u>Bharti Airtel</u> contributed the highest amount worth **Rs 25.005 cr** amongst all donors of the Electoral Trusts, followed by <u>DLF Ltd.</u> With **Rs 25 cr** and <u>UPL Ltd</u> which contributed **Rs 22 cr**, to various Trusts.
- Only **two individuals** (Mr. Anil Kumar Gupta and Mr. Sat Paul Mahajan) have contributed to Electoral Trusts in FY 2017-18.
- Mr. Anil Kumar Gupta donated Rs 10 lakhs to Janshakti Electoral Trust while Mr Sat Paul Mahajan donated Rs 11,000 to Janshakti Electoral Trust.
- **Top 10 donors** have donated **Rs 139 cr** to Electoral Trusts, which forms **71.61%** of the total donations received by the Trusts during FY 2017-18.

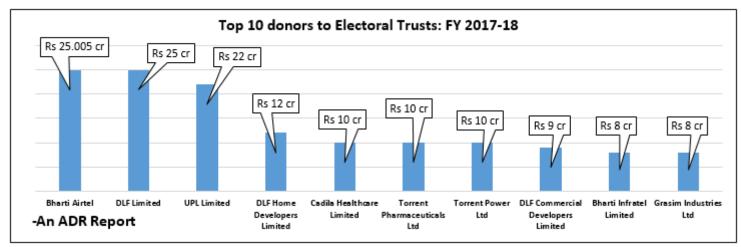
Top 10 donors to Electoral Trusts: FY- 2017-2018								
S.No. Name of the Donor Total Contribu								
1	Bharti Airtel Limited	Rs 25.005 cr						
2	DLF Limited	Rs 25 cr						
3	UPL Limited	Rs 22 cr						
4	DLF Home Developers Limited	Rs 12 cr						
5	Cadila Healthcare Limited	Rs 10 cr						
6	Torrent Pharmaceuticals Ltd	Rs 10 cr						
7	Torrent Power Ltd	Rs 10 cr						
8	DLF Commercial Developers Limited	Rs 9 cr						
9	Bharti Infratel Limited	Rs 8 cr						
10	Grasim Industries Ltd	Rs 8 cr						
	Total	Rs 139.005 cr						

Table: Detail of Top 10 donors to Electoral Trusts: FY 2017-18

<sup>5.</sup> Contributions made by Corporates and Individuals







Graph: Top 10 donors to Electoral Trusts for FY 2017-18

		Details of donati	ons made by	Top 10 donors to	Electoral Trusts, F	Y 2017-18	
S.No.	Name of the donor	Address	PAN (Yes/No)	Total contributions (Rs.)	Contribution (Rs.)	Name of the Bank and Branch from which the amount is transferred	Electoral Trust
		Bharti Crescent, 1 Nelsor Mandela Road, Vasant Kunj, Phase-11, New Delhi-110070	Yes		100,000,000	Cheque No.133422 , Deutsche Bank K.G. Marg, New Delhi, Date- 24-04-2017	
1		Bharti Crescent, 1 Nelsor Mandela Road, Vasant Kunj, Phase-11, New Delhi-110070	Yes		100,000,000	Cheque No.133438 , Deutsche Bank K.G. Marg, New Delhi, Date- 31-07-2017	
	Bharti Airtel Limited	Bharti Crescent, 1 Nelsor Mandela Road, Vasant Kunj, Phase-11, New Delhi-110070	Yes	250,050,000	50,000	Cheque No.133439 , Deutsche Bank K.G. Marg, New Delhi, Date- 31-07-2017	Prudent E.T
		Bharti Crescent, 1 Nelsor Mandela Road, Vasant Kunj, Phase-11, New Delhi-110070	Yes		20,000,000	Cheque No.133452 , Deutsche Bank K.G. Marg, New Delhi, Date- 06-11-2017	
		Bharti Crescent, 1 Nelsor Mandela Road, Vasant Kunj, Phase-11, New Delhi-110070	Yes		30,000,000	Cheque No.133456 , Deutsche Bank K.G. Marg, New Delhi, Date- 17-11-2017	
2	DLF Limited	9th Floor, DLF Centre, Sansad Marg New Delhi-110001	Yes		160,000,000	Cheque No.024887 ,ICICI Bank Connaught Place New Delhi, Date- 13-10-2017	Prudent E.T
2	DLF Limited	9th Floor, DLF Centre, Sansad Marg New Delhi-110001	Yes	250,000,000	90,000,000	Cheque No.026377 ,ICICI Bank Connaught Place New Delhi, Date- 24-1-2018	
3	UPL Limited	UPL House 610 B/2 Bandra Village, Off Western Express Highway Bandra-East Mumbai-400051	Yes	220,000,000	220,000,000	Cheque No.353111 ,Axis Bank Mumbai Fort Branch, Date- 28-11-2017	Prudent E.T
4	DLF Home Developers	DLF Gateway Tower DLF City Phase-III Gurgaon 122002	Yes		20,000,000	Cheque No.007270 ,ICICI Bank Connaught Place New Delhi, Date- 13-10-2017	Prudent E.T
+	Limited	DLF Gateway Tower DLF City Phase-III Gurgaon 122002	Yes	120,000,000	100,000,000	Cheque No.007373 ,ICICI Bank Connaught Place New Delhi, Date- 24-01-2018	
5	Cadila Healthcare Limited	Zydus Tower Satellite Cross Roads Ahmedabad-380015	Yes	100,000,000	100,000,000	Cheque No.775412 ,IDBI Bank Ahmedabad, Date- 5- 12-2017	Prudent E.T

The data in this report is sourced from the contribution report submitted by Electoral Trusts to the ECI which can be accessed from https://goo.gl/Dqgg5u Page 11 of 15



		Details of donati	ons made by	Top 10 donors to	Electoral Trusts, F	Y 2017-18	
S.No.	Name of the donor	Address	PAN (Yes/No)	Total contributions (Rs.)	Contribution (Rs.)	Name of the Bank and Branch from which the amount is transferred	Electoral Trust
		Torrent House, Off Ashram Road, Ahmedabad-380009	Yes		50,000,000	Cheque No.049185 ,ICICI Bank Ahmedabad, Date- 11- 10-2017	
6	Torrent Pharmaceuticals Ltd	Torrent House, Off Ashram Road, Ahmedabad-380009	Yes	100,000,000	25,000,000	Cheque No.049257 ,ICICI Bank Ahmedabad, Date- 17- 10-2017	Prudent E.T
		Torrent House, Off Ashram Road, Ahmedabad-380009	Yes		25,000,000	Cheque No.049373 ,ICICI Bank Ahmedabad, Date- 07- 11-2017	
		Torrent House, Off Ashram Road, Ahmedabad-380009	Yes		50,000,000	Cheque No.714533 ,HDFC Bank Ahmedabad, Date- 10- 10-2017	
7	Torrent Power Ltd	Torrent House, Off Ashram Road, Ahmedabad-380009	Yes	100,000,000	25,000,000	Cheque No.714574 ,HDFC Bank Ahmedabad, Date- 17- 10-2017	Prudent E.T
		Torrent House, Off Ashram Road, Ahmedabad-380009	Yes		25,000,000	Cheque No.714690 ,HDFC Bank Ahmedabad, Date- 07- 11-2017	
8	DLF Commercial Developers Limited	9th Floor, DLF Centre, Sansad Marg New Delhi-110001	Yes	90,000,000	90,000,000	Cheque No.475049 ,ICICI Bank Gurgaon Branch, Date- 16-10-2017	Prudent E.T
9	Bharti Infratel Limited	901 Park Centre, 9th Floor, Sector-30 NH-8 Gurgaon-122001 Haryana	Yes	80,000,000	80,000,000	Cheque No.064057 ,HDFC Bank K.G. Marg New Delhi, Date- 01-11-2017	Prudent E.T
10	Grasim	A-2, Aditya Birla Centre, SK Ahire, Marg, Worli Mumbai-400030	Yes		30,000,000	Transfer No.712125451356 , HDFC Bank Mumbai, Date- 12-12-2017	AB General
10	Industries Ltd	A-2, Aditya Birla Centre, SK Ahire, Marg, Worli Mumbai-400030	Yes	80,000,000	50,000,000	Transfer No.802270296492 , HDFC Bank Mumbai, Date- 27-02-2018	E.T.

Table: Details of donations made by Top 10 donors to Electoral Trusts, FY 2017-18

## 6. Donations made by the Electoral Trusts to Political Parties – FY 2017-18

- Prudent Electoral Trust donated Rs 154.30 cr to BJP while AB General Electoral Trust donated Rs 12.50 cr of its total income to BJP.
- 2 Electoral Trusts made contributions to only 1 political party each which includes NCP and JKNC.
- Prudent Electoral Trust and AB General Electoral Trust are the only two, who have donated to 3 political parties each, BJP, INC and BJD.
- **BJP alone received Rs 167.80 cr** or **86.59%** of the total donations received by all political parties from Electoral Trusts. **Other 4 political parties** include INC, BJD, NCP and JKNC received only **Rs 25.98 cr** collectively.

Party	Total amount of donation	al amount of donations disbursed by Electoral Trusts to political parties FY 2017-18 (Rs. in crores)								
	Prudent E.T	AB General E.T.	Triumph E.T.	Jankalyan E.T.	Janshakti E.T.	Grand Total				
	Donations received by Political Parties from Trusts									
BJP	154.30	12.50	1.00	0	0	Rs 167.80 cr				
BJD	5.00	8.00	0	0	0	Rs 13.00 cr				
INC	10.00	1.00	1.00	0	0	Rs 12.00 cr				
NCP	0	0	0	0.50	0	Rs 0.50 cr				
JKNC	0	0	0	0	0.48	Rs 0.48 cr				
Total	Rs 169.30 cr	Rs 21.50 cr	Rs 02.00 cr	Rs 0.50 cr	Rs 0.48 cr	Rs 193.78 cr				





# **.** Complete details of donations made by Electoral Trusts to Political Parties, FY 2017-18

	Detail of Donations made by the Electoral Trust to Political Parties in Financial Year 2017-18								
S.No.	Electoral Trust	Party Abbreviation	Party	PAN (Yes/No)	Total Donations (Rs)	Amount of contribution (Rs)	Details of donations		
			Bharatiya Janata Party	Yes		110,000,000	Cheque No.227, HDFC Bank, Kailash Building, 26, KG Marg New Delhi- 110001, Date- 25-04-2017		
			Bharatiya Janata Party	115,000,000	Cheque No.301, HDFC Bank, Kailash Building, 26, KG Marg New Delhi- 110001, Date- 05-06-2017				
			Bharatiya Janata Party	Yes		100,000,000	Cheque No.304, HDFC Bank, Kailash Building, 26, KG Marg New Delhi- 110001, Date- 04-08-2017		
			Bharatiya Janata Party	Yes		50,000,000	Cheque No.306, HDFC Bank, Kailash Building, 26, KG Marg New Delhi- 110001, Date- 10-08-2017		
			Bharatiya Janata Party	Yes		250,000,000	Cheque No.308 ' HDFC Bank, Kailash Building, 26, KG Marg New Delhi- 110001, Date- 23-10-2017		
	Prudent E.T	BIP	Bharatiya Janata Party	Yes		50,000,000	Cheque No.309, HDFC Bank, Kailash Building, 26, KG Marg New Delhi- 110001, Date- 23-10-2017		
			Bharatiya Janata Party	Yes	— 1,543,000,000 	50,000,000	Cheque No.310, HDFC Bank, Kailash Building, 26, KG Marg New Delhi- 110001, Date- 23-10-2017		
1			Bharatiya Janata Party	Yes		100,000,000	Cheque No.313, HDFC Bank, Kailash Building, 26, KG Marg New Delhi- 110001, Date- 08-11-2017		
			Bharatiya Janata Party	Yes		50,000,000	Cheque No.316, HDFC Bank, Kailash Building, 26, KG Marg New Delhi- 110001, Date-14-11-2017		
					Bharatiya Janata Party	Yes		30,000,000	Cheque No.317, HDFC Bank, Kailash Building, 26, KG Marg New Delhi- 110001, Date- 21-11-2017
				Bharatiya Janata Party	Yes		200,000,000	Cheque No.319, HDFC Bank, Kailash Building, 26, KG Marg New Delhi- 110001, Date- 02-12-2017	
				Bharatiya Janata Party	Yes		60,000,000	Cheque No.320, HDFC Bank, Kailash Building, 26, KG Marg New Delhi- 110001, Date- 06-12-2017	
			Bharatiya Janata Party	Yes		200,000,000	Cheque No.326, HDFC Bank, Kailash Building, 26, KG Marg New Delhi- 110001, Date- 31-01-2018		
			Bharatiya Janata Party	Yes		30,000,000	Cheque No.327, HDFC Bank, Kailash Building, 26, KG Marg New Delhi- 110001, Date- 05-02-2018		

The data in this report is sourced from the contribution report submitted by Electoral Trusts to the ECI which can be accessed from https://goo.gl/Dqgg5u Page 13 of 15





	Detail of Donations made by the Electoral Trust to Political Parties in Financial Year 2017-18											
S.No.	Electoral Trust	Party Abbreviation	Party	PAN (Yes/No)	Total Donations (Rs)	Amount of contribution (Rs)	Details of donations					
			Bharatiya Janata Party	Yes		8,000,000	Cheque No.328, HDFC Bank, Kailash Building, 26, KG Marg New Delhi- 110001, Date- 08-02-2018					
			Bharatiya Janata Party	Yes		20,000,000	Cheque No.330, HDFC Bank, Kailash Building, 26, KG Marg New Delhi- 110001, Date- 16-03-2018					
			Bharatiya Janata Party	Yes		20,000,000	Cheque No.332, HDFC Bank, Kailash Building, 26, KG Marg New Delhi- 110001, Date- 26-03-2018					
			Bharatiya Janata Party	Yes		100,000,000	Cheque No.322 ' HDFC Bank, Kailash Building, 26, KG Marg New Delhi- 110001, Date- 13-12-2017					
			All India Congress Committee	Yes		30,000,000	Cheque No.318, HDFC Bank, Kailash Building, 26, KG Marg New Delhi- 110001, Date- 21-11-2017					
		INC All India Congres Commit All India Congres Commit	All India Congress Committee	Yes	- 100,000,000					1	25,000,000	Cheque No.311, HDFC Bank, Kailash Building, 26, KG Marg New Delhi- 110001, Date- 23-10-2017
			All India Congress Committee	Yes		25,000,000	Cheque No.312 ' HDFC Bank, Kailash Building, 26, KG Marg New Delhi- 110001, Date- 23-10-2017					
			All India Congress Yes Committee	20,000,000	Cheque No.321, HDFC Bank, Kailash Building, 26, KG Marg New Delhi- 110001, Date- 05-122017							
			Biju Janta Dal	Yes		30,000,000	Cheque No.307, HDFC Bank, Kailash Building, 26, KG Marg New Delhi- 110001, Date- 03-10-2017					
		BJD	Biju Janta Dal	Yes	50,000,000	10,000,000	Cheque No.323 ' HDFC Bank, Kailash Building, 26, KG Marg New Delhi- 110001, Date- 13-12-2017					
			-	Biju Janta Dal	Yes		10,000,000	Cheque No.324 ' HDFC Bank, Kailash Building, 26, KG Marg New Delhi- 110001, Date- 05-01-2018				
		PID	Bharatiya Janata Party, Gujarat	Yes	125 000 000	75,000,000	Chq No.000007, HDFC Bank, Fort Branch, Mumbai, Date- 13-12-2017					
		BJP	Bharatiya Janata Party, M.P.	Yes	125,000,000	50,000,000	Chq No.000023, HDFC Bank, Fort Branch, Mumbai, Date- 27-02-2018					
2	AB General E.T.	General	Biju Janata Dal, Odisha	Yes	00.000.000	40,000,000	Chq No.000018 , HDFC Bank, Fort Branch, Mumbai, Date- 18-12-2017					
		0,00	Biju Janata Dal, Odisha	Yes	- 80,000,000	40,000,000	Chq No.000019 , HDFC Bank, Fort Branch, Mumbai, Date- 18-12-2017					
		INC	Gujarat Pradesh Congress Committee, M.P.	Yes	10,000,000	10,000,000	Chq No.000008 , HDFC Bank, Fort Branch, Mumbai, Date- 13-12-2017					





	Detail of Donations made by the Electoral Trust to Political Parties in Financial Year 2017-18								
S.No.	Electoral Trust	Party Abbreviation	Party	PAN (Yes/No)	Total Donations (Rs)	Amount of contribution (Rs)	Details of donations		
3	Triumph E.T.	INC	Karnataka Pradesh Congress Committee (All India Congress Committee)	Yes	10,000,000	10,000,000	Cheque, Date- 23-02-2018		
		BJP	Bharatiya Janatha Party	Yes	10,000,000	10,000,000	Cheque , Date- 12-06-2017		
4	Jankalyan E.T.	NCP	Nationalist Congress Party	Yes	5,000,000	5,000,000	Cheque No.680015, Drawn on Vijaya Bank, Kalina Branch, Mumbai-400029, Date- 28-09-2017		
			Jammu & Kashmir National Conference	Yes		1,100,000	A/c Payee Bank Draft, Date- 17-03-2018		
5	Janshakti E.T.	JKNC K C Ja K	Jammu & Kashmir National Conference	Yes	4,800,000	1,000,000	A/c Payee Cheque, Date- 27-03-2018		
			Jammu & Kashmir National Conference	Yes		2,700,000	A/c Payee Cheque, Date- 30-03-2018		

Table: Detail of Donations made by the Electoral Trust to Political Parties in Financial Year 2017-18

#### Disclaimer

The data analysed in this report is based on the Contribution Report submitted by the Electoral Trusts to the Election Commission of India and can be accessed from: https://www.eci.nic.in/eci\_main1/PolPar/electoral\_trust\_2017-18.aspx

For the notification by ECI to all Electoral Trusts approved by the CBDT, kindly refer to: <u>http://eci.nic.in/eci\_main1/PolPar/ElectoralTrust\_06062014.pdf</u>

For other research reports analyzing finances of political parties, kindly refer to: <u>http://adrindia.org/research-and-</u>report/political-party-watch

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